



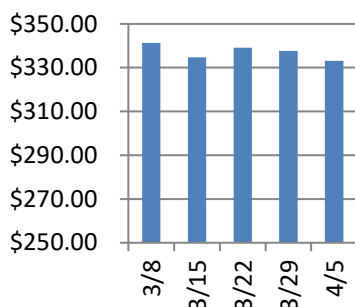
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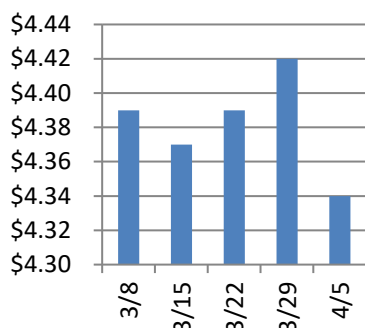
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May Soymeal Futures

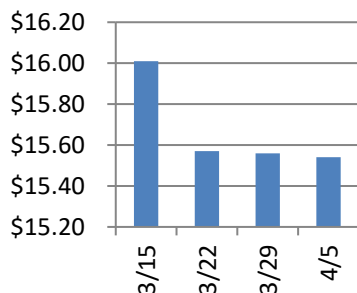


May Corn Futures



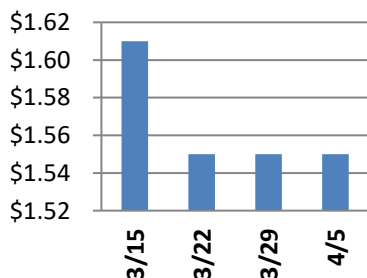
April

Class III Milk Futures



April

Cheese Futures



SOY COMPLEX slipped early in the week amid increasing selling pressure in corn futures and persisting weakness in soymeal. However, continued soyoil strength, bolstered by solid gains in crude oil futures, curbed the move lower. Prices stabilized by mid-week and short covering buying interest late in the trading week pushed the complex higher. Higher corn and wheat futures prices also supported buying interest in the soy complex, as did a weaker U.S. dollar and crude oil prices that hit a six-month high. Early planting dates for crop insurance are coming up for much of the soybean belt. The Midwest is forecast to receive a beneficial mix of rain and sunshine over the next ten days and maintain favorable soil moisture for spring planting. World Weather Inc. notes. Some warmer weather would be helpful to raise soil temperatures and are forecast to come in the next week, with temperatures increasing Sunday into Monday.

CORN FUTURES negated all of last Thursday's report driven strength by Tuesday afternoon as sellers actively took advantage of higher prices. Additional price pressure stemmed from weekend rains in areas of center-west and center-south Brazil, which improved soil moisture from Mato Grosso to Goias, northern Sao Paulo and Minas Gerais. Futures did finish the week showing mild strength however, as they posted slight corrective gains while a late-week rally in the soy complex helped deepen those gains.

NEWS and NOTES:

-The U.S. trade deficit continued to grow in February, now up to a \$-68.9 billion as the value of imports exceeded the value of exports; that's compared to \$-67.6 billion both last month.

-The economy created 303K non-farm payroll jobs in March, up from 270K in February and 50% more than the 200K anticipated by analysts.

-Initial jobless claims for the week ending March 30 came in at 221,000, above the average trade estimate of 214k, with the week prior revised up from 210k to 212k as well. Continuing claims for the week ending March 23 came in at 1791k, below the average 1811k trade guess, with the week prior revised lower from 1819k to 1810k as well.

May Soybean Futures



MILL FEEDS

DISTILLERS	3/29	4/5
Medina	\$202	n/o
Seagram's	\$170	\$168
Clearfield	\$215	\$205

MIDDS

Buffalo	120(n)	\$115
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GLUTEN 21%

Ontario	\$115	\$109
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SOY HULLS

Ohio	\$105	\$105
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COTTONSEED

Delv. CNY	\$345	\$355
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EQUITY INDEXES

	3/29	4/5
DJIA	40,139	38,904
NASDAQ	18,464	16,248
S & P 500	5,304	5,204
US Dollar	104.57	104.29
Crude oil	\$ 83.12	\$ 86.69

MILK FUTURES

	3/29	4/5
APR	15.55	15.54
MAY	15.93	16.44
JUN	16.64	17.01
JUL	17.39	17.59
AUG	18.04	18.06
SEP	18.40	18.34
OCT	18.50	18.42
NOV	18.41	18.22
DEC	18.15	17.90
JAN	18.15	17.85
FEB	18.12	17.90